

**GRAYSLAKE AREA PUBLIC LIBRARY DISTRICT
FINANCE COMMITTEE MEETING APRIL 23, 2009
MINUTES**

I. CALL TO ORDER

The meeting was called to order at 7:06 p.m.

II. ROLL CALL

III. Present were President Scott Landy, Vice President Kristine Mobley, Treasurer Kathleen Starzec and Library Director Roberta Thomas.

IV. UNFINISHED BUSINESS

- A. None
- B.

V. NEW BUSINESS

A. Discussion of CDARS

CDARS documents and journal articles on the subject were reviewed. Roberta was asked to pose more questions to CDARS and Town Community Bank and Trust.

B. Discussion of Changes to IPTIP

IPTIP (now know as Illinois Funds) will merge their Prime accounts with their regular Money Market accounts because the difference between the two is negligible. To our library, this just means we will have one account instead of two.

C. Discussion of Working Budget FY 2009-2010

Robbie presented some ideas for the FY 2009-2010 budget including wage increases, additional staff hours, IMRF costs, insurance costs and changes to the overdue fine structure. Scott requested she ask area Library Directors what their wage increases will be this coming year.

VI. ADJOURNMENT

The meeting was adjourned at 8:05 p.m.

Scott Landy, President

Kristine Mobley, Vice President